

ACQ

The sands are shifting in the UK private equity landscape

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Barnett McCall acquired

Gi Group, Italy's leading human resource company has the acquired the majority stake in recruiter Barnett McCall Recruitment.

The move is part of BMR's strategic plan, the new partner following to invest in the further development of the company. "We've decided to sell the majority stake because we needed financing to help us grow stronger even when things are getting stormy. Gi Group will invest in the growth of BMR across the country", said Crocker. Currently the company's network includes branches in Bucharest, Cluj, Timisoara and Oradea.

Vilau & Mitel was the legal advisor to the vendor, and dealt with all legal matters related to this deal as from the beginning to the end. The Vilau & Mitel team was led by Madalina Paisa, partner, who commented: "We carried out a vendor legal due diligence on the target company that was necessary in a preliminary phase in order to properly structure the deal. We also prepared the legal documentation and supporting the vendor throughout negotiations with GI and ensured proper fulfilment of conditions precedent to closing, with legal assistance and post – closing corporate formalities.

"Considering the specifics of Barnett McCall's activity, the deal required extensive expertise not only in Corporate & Commercial and Mergers & Acquisitions, but also in other complementary areas such as Employment law.

"This was one of the very few transactions that were successfully closed in the Romanian recruitment market. With a strong strategic investor like GI, Barnett McCall has good chances to grow its market share and become a top actor in the recruitment and temporary staffing fields in Romania." **ACQ**

This announcement appears as a matter of record only

Acquisition of Barnett McCall Recruitment by Gi Group

Legal Advisors to
Barnett McCall Recruitment:

Vilau & Mitel

ATTORNEYS AT LAW



Osprey Partners

Legal Advisors to Gi Group:



BDO

BDO Stoy Hayward