

ACQ



EU M&A value on the up

Due to UK banking industry
bailouts & fundraising in Q1

2009

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€12m Diamedix buyout

GED, a mid-market buyout house specialising in South-Eastern Europe, has invested €12m to support the buyout of Romanian medical distributor Diamedix.

The deal, structured as a share purchase and capital increase, sees GED acquire a majority stake in the business.

Diamedix is run by biochemist Chrelas Vasileios who retains a significant minority stake in the company.

Vilau & Mitel acted in cooperation with Irina Anghel Law Office on behalf of GED. The Vilau & Mitel team was led by Madalina Paisa (Partner), who commented: "Our task was to carry out the legal due diligence on the target company and to prepare and monitor the fulfilment of conditions precedent to closing".

"This was an interesting deal especially since it was completed during a period of very difficult market conditions. The takeover by GED represents a significant step ahead for Diamedix, which shall definitely become one of the most important and active players on the Romanian market for distribution of reagents and medical equipments."

Popovici Nitu & Asociatii advised the vendors on the deal as from the beginning to the end including as regards the performance of a pre-project due diligence on the target company. In addition, Popovici Nitu & Asociatii advised the parties towards obtaining the transaction competition related clearance. Popovici Nitu & Asociatii legal team was led by Bogdan C. Stoica as M&A Partner. Competition related matters have been handled under the supervision of Silviu Stoica, the competition related partner. **ACQ**

This announcement appears as a matter of record only

Acquisition of Diamedix by GED

Intermediary:



Legal Adviser to the Vendor:

**POPOVICI NIȚU
& ASOCIAȚII**
ATTORNEYS AT LAW

Legal due diligence to GED:

Vilau & Mitel
ATTORNEYS AT LAW

Financial & Fiscal Adviser:

